

TCCWD Treasurer report
November 30, 2024
Presented 01-25-25

Agenda

Discussion items

- Account Balances
- Account's receivable
- November 2024 P&L
- Period cost and income issues
- Fiscal YTD P&L
- -Discussion

Account Balances 11-30-24

- Mechanics Bank \$53,622.64
- Redwood Credit Union \$250,005.00
- LAIF \$424,692.23
- Total Bank accounts \$735,891.82
- Increase from last period \$22,519.38
- Increase fiscal YTD \$16,770.56
- Other assets \$93,373.61
- Total Current assets \$829,265.43
- Increase of \$864.56 from last period
- Increase of \$6,026.26 Fiscal YTD

Accounts Receivable 11-30-24

- Current A/R \$93,373.61
- Decrease of \$21,654.82 from last period
- Decrease of \$10,750.26 from start of fiscal year of \$104,123.87

Fixed assets 11-30-24

- Fixed assets \$1,787,397.44
- Unchanged from last period
- Increase of \$551,768.32 from start of Fiscal Year.
- Total Assets \$2,616,662.87
- Increase of \$864.56 from last period
- Increase of 864.56 from start of fiscal year of \$2,561,494.36

November 30, 2024 P&L Income

- Water sales \$15,664.84
- Total Fixed rate \$36,917.21
- Total water income \$52,582.05
- Increase from last period \$3055.01

Novemember 2024 Expenses

- Administrative - \$11,688.50
- Operations expense- \$15,830.38
- Wages, Taxes, Health benefits \$25,632.42
- Total Expense- \$53,151.30
- Increase of \$9,237.65 from last period
- Net operating loss \$569.25

Period Unusual Costs/Issues/Events

- \$2,325.00- Annual membership Cal Special Districts association
- \$2,164.54- Piazza Construction for Encroachment permit application Timber Cove Road repair
- \$12,473.75- System evaluation balances for distribution and plant

Fiscal YTD Expenses 11-30-24

- Payroll expense
- Wages \$117,436.16
- Payroll tax \$9,120.17
- Health Benefits \$26,719.42
- Total Payroll \$153,275.75
- Amin expense \$37,139.35
- Operations expense \$48,302.87
- Total Expense \$238,717.97

Fiscal Year total date as of 11-30-24

P&L

- Water sales \$95,576.69
- Other credits -\$2079.24
- Late Charges \$1,231.06
- Total Fixed rate \$184,488.05
- Total water income \$279,216.56
- Total expense \$238,717.97
- Operating income \$40,498.59
- Interest income \$15,346.49
- Net income \$55,845.08

Questions?