

TCCWD Treasurer report

January 31, 2025

Presented 02-22-25

Agenda

Discussion items

- Account Balances
- Accounts Receivable
- January 2025 P&L
- Period Cost and Income Issues
- Fiscal YTD P&L
- Discussion

Account Balances as of 01-31-25

- Mechanics Bank \$9,370.12
- LAIF \$431,241.01
- RCU Share Savings \$20.41
- RCU Checking \$80,615.28
- RCU Certificate of Deposit \$251,216.80
- Total Bank Accounts \$772,463.62
- Increase from Last Period \$25,146.36
- Increase Fiscal YTD \$53,342.36 of \$719,121.26
- Other Current Assets \$93,508.27
- Total Current Assets \$865,971.89
- Increase of \$26,340.64 from Last Period
- Increase of \$42,372.72 Fiscal YTD from start of Fiscal Year \$823,239.17

Accounts Receivable 01-31-25

- Current A/R \$93,508.27
- Increase of \$1,194.28 from Last Period
- Decrease of \$10,615.60 from Start of Fiscal Year of \$104,123.87

Fixed assets 01-31-25

- Fixed assets \$1,955,017.34
- Increase of \$167,080.90 from Last Period
- Increase of \$718,849.22 from Start of Fiscal Year of \$1,236,168.12.
- Total Assets \$2,820,989.23
- Increase of \$193,421.54 from Last Period
- Increase of \$259,494.87 from Start of Fiscal Year of \$2,561,494.36

Liabilities and Equity 01-31-25

- RCU Credit Line \$166,175.90
- Payroll Liabilities \$1,473.69
- Total Liabilities 167,649.59
- Total Equity (Assets less Liabilities) \$2,653,339.64
- Increase of \$91,845.28 from Start of Fiscal Year of \$2,561,494.36

January 2025 P&L Income

- Water Sales \$12,009.19
- Other Credits \$11.80
- Late Charges \$448.16
- Total Fixed Rate \$36,917.21
- Total Water Income \$49,386.36
- Decrease from Last Period \$1,178.64

January 2025 P&L Expenses

- Administrative - \$6,669.61
- Operations expense - \$2,564.33
- Wages, Taxes, Health benefits - \$34,241.80
- Total Expenses - \$43,475.74
- Increase of \$2,689.92 from Last Period
- Net Operating Income \$5,910.61
- Interest Income \$7,269.06
- Net Income \$13,179.67

Unusual Costs/Issues/Events this Period

- New Equity Line of Credit \$166,175.90 for Office Building
- Construction in Progress (Office) \$216,990.52 (Fixed Asset)
- Higher Interest Income
 - RCU Dividend \$79.97
 - RCU Dividend \$712.31
 - LAIF Interest Income \$6,548.78
- No Other Unusual Expenses

Fiscal YTD Expenses 01-31-25

- Payroll Expenses:

- Wages \$174,628.64
- Payroll tax \$13,967.54
- Workers Comp Premium \$926.33
- Health Benefits \$31,526.13

Total Payroll \$221,048.64

- Admin Expenses \$48,144.89
- Operations Expenses \$52,786.00
- Total Expenses \$321,979.53

Fiscal Year to Date as of 01-31-25 P&L

- Water Sales \$123,568.90
- Other Credits -\$5,071.75
- Late Charges \$2,152.30
- Total Fixed Rate \$258,518.47
- Total Water Income \$379,167.92
- Total Expenses \$321,979.54
- Total Operating Income \$57,188.38
- Interest/Dividend Income \$23,136.95
- Net Income \$80,325.33

Questions?