

TCCWD Treasurer report  
December 31, 2025  
Presented 01-25-25

Agenda

# Discussion items

- Account Balances
- Account's receivable
- December 2024 P&L
- Period cost and income issues
- Fiscal YTD P&L
- Budget vs plan 2<sup>nd</sup> quarter Fiscal year
- -Discussion

# Account Balances 12-31-24

- Mechanics Bank \$34,022.47
- LAIF \$424,692.23
- RCU Checking \$38,077.66
- RCU Certificate of deposit \$250,504.49
- Total Bank accounts \$747,317.26
- Increase from last period \$11,425.44
- Increase fiscal YTD \$28,196.00
- Other assets \$92,313.99
- Total Current assets \$839,631.25
- Increase of \$10,365.82 from last period
- Increase of \$16,392.08 Fiscal YTD

# Accounts Receivable 12-31-24

- Current A/R \$92,313.99
- Decrease of \$1,059.62 from last period
- Decrease of \$11,809.88 from start of fiscal year of \$104,123.87

# Fixed assets 12-31-24

- Fixed assets \$1,787,936.44
- Increase of \$539.00 from last period
- Increase of \$551,768.32 from start of Fiscal Year.
- Total Assets \$2,627,567.69
- Increase of \$10,904.82 from last period
- Increase of \$66,073.33 from start of fiscal year of \$2,561,494.36

# December 31, 2024 P&L Income

- Water sales \$15,983.02
- Other credits \$3,004.31
- Late charges \$473.08
- Total Fixed rate \$37,113.21
- Total water income \$50,565.00
- Decrease from last period \$2,017.05

# December 2024 Expenses

- Administrative - \$4,835.93
- Operations expense- \$2,418.80
- Wages, Taxes, Health benefits \$33,531.09
- Total Expense- \$40,785.82
- Decrease of \$12,365.48 from last period
- Net operating income \$9,779.18
- Interest Income \$521.40
- Net income \$10,300.58

# Period Unusual Costs/Issues/Events

- Printer replacement \$475.16
- No other unusual expense



# Fiscal YTD Expenses 12-31-24

- Payroll expense
- Wages \$143,229.32
- Payroll tax \$11,125.06
- Workers comp premium- \$926.33
- Health Benefits \$31,526.13
- Total Payroll \$186,806.84
- Amin expense \$41,475.28
- Operations expense \$50,221.67
- Total Expense \$278,503.70

# Fiscal Year total date as of 12-31-24

## P&L

- Water sales \$111,559.71
- Other credits -\$5,083.55
- Late Charges \$1,704.14
- Total Fixed rate \$221,601.26
- Total water income \$329,781.56
- Total expense \$278,503.87
- Operating income \$51,277.77
- Interest income \$15,867.89
- Net income \$67,145.66

# Budget vs actual 2<sup>nd</sup> quarter fiscal year 12-31-24

- Water sales budgeted \$121,750.02
- Water sate Actual \$108,180.30
- Fixed rate Budgeted \$221,503.26
- Fixed rate actual \$221,5601.26
- Total Water income budgeted \$343,253.28
- Total Water income actual \$329,781.56

# Budget vs actual

- Administrative Budgeted \$73,432.50
- Admin Actual \$41,475.28
- Under budget \$31,957.22
- Payroll expense budgeted \$198,149.94
- Payroll Actual \$186,806.84
- Under budget \$11,343.10
- Operations expense budgeted \$54,149.94
- Operations expense actual \$50,221.67
- Under Budget \$3,928.27

- Total expense budgeted to date \$325,732.38
- Total Expense to date \$278,503.79
- Total expense under budget \$47,228.59
- Operating income projection YTD \$17,520.90
- Operating income YTD actual \$51,277.77
- Interest income projected \$12,499.98
- Interest income actual \$15,867.89
- Over plan \$3,367.91
- Net Income projected YTD \$37,124.78
- Net Income Actual \$67,145.66
- Over plan \$37,124.78
- 223.66% over plan

# Budget vs plan

- Overall, our financial position is strong YTD. While we are under plan in water sales, overall expenses are under control
- Please keep in mind however that some expenses are annual and the budget breaks all expenses down by month, Example, Audit costs come later in the year as does insurance.

# Questions?